RPS Policy Developments: 2013 and Beyond

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KEYES, FOX & WIEDMAN LLP SERVICES

- Legal Services
  - Policy Development and Litigation
  - Project Development
- Policy Tracking, Research, and Consulting
  - Legislative Tracking
  - Regulatory Tracking
  - Policy Research and Consulting
- Clean Energy Incentives Database (coming in 2014)
  - Incentives API
  - Incentives Search Widget
  - Incentive Update Alerts
  - Policies and Incentives Online Database
- Contact Sue Gouchoe (sgouchoe@kfwlaw.com)

DISCUSSION OUTLINE

- Briefing on 2013 Initiatives
- Major Enactments/Developments
- Looking Forward to 2014

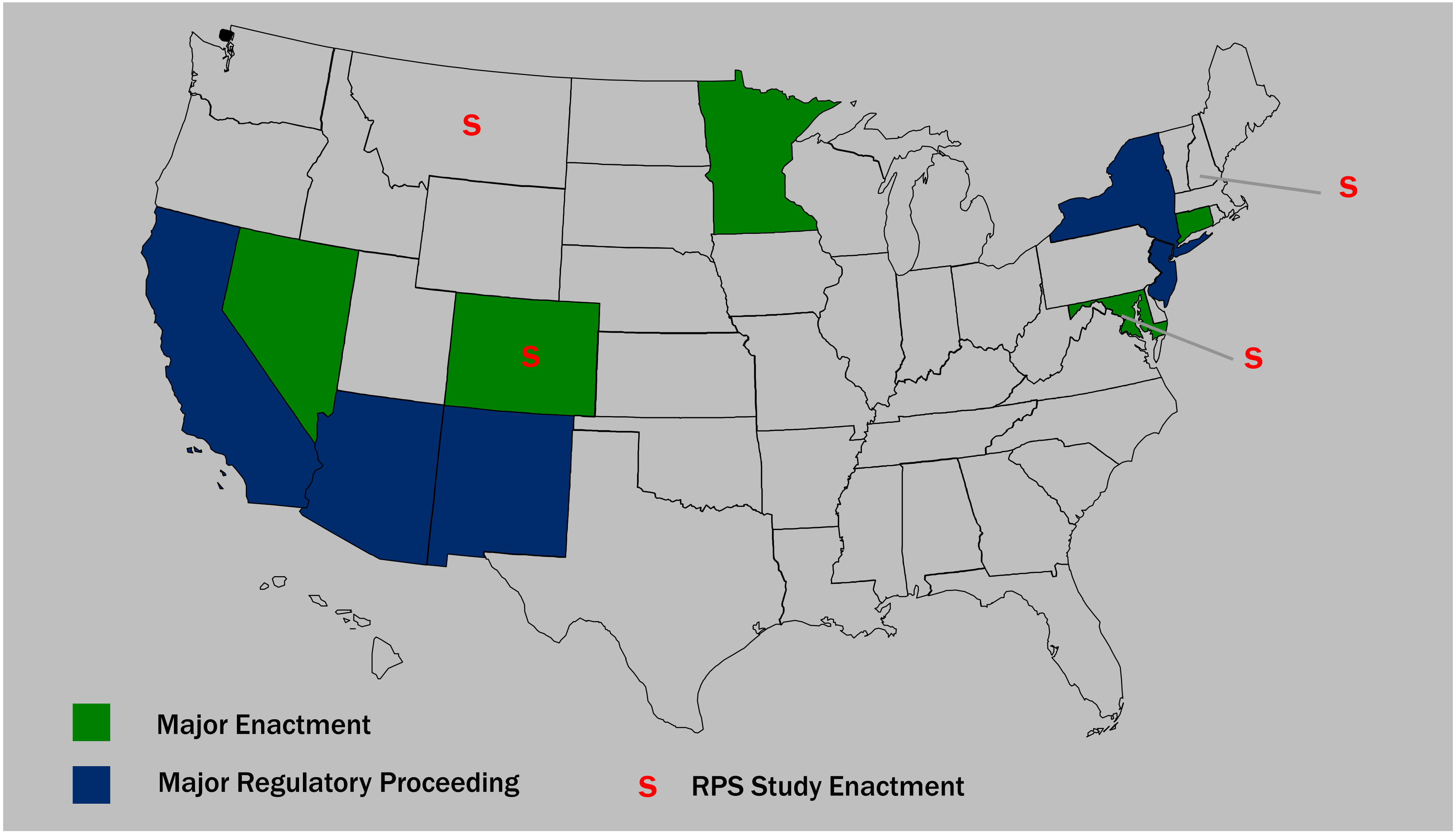
CATEGORIZING 2013 PROPOSALS

Not for the faint of heart…

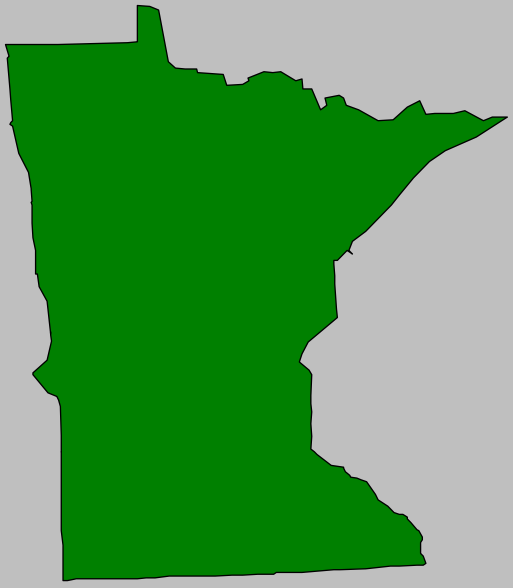
- Strengthen vs. Weaken
- Demand vs. Supply-Side
- Major Categories
  - Loosen Hydro Restrictions (14)
  - Establish New Standard (17)

For further details, see our April 2013 White Paper

2013 HIGH LEVEL ACTION

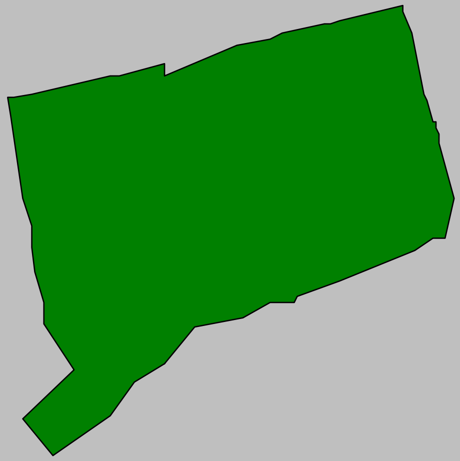


MINNESOTA



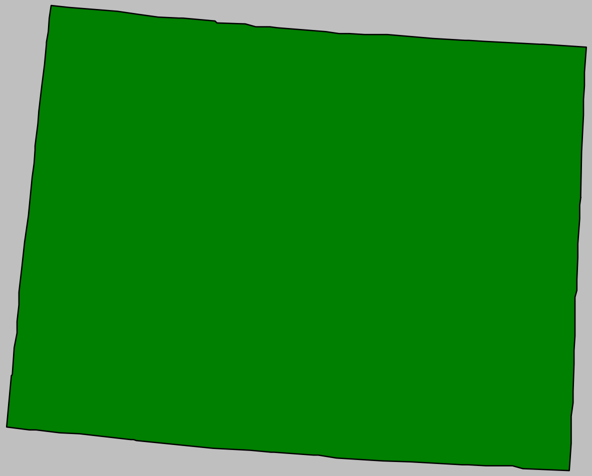
- 1.5% Solar by 2020 (IOUs)
- 10% from 20 kW or smaller
- Supporting programs
- REC ownership & eligibility

CONNECTICUT



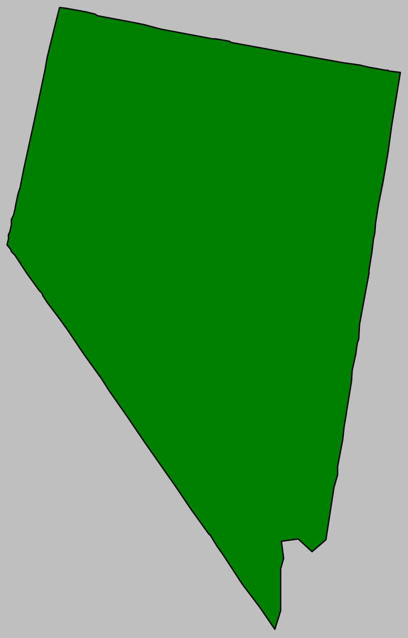
- Hydro limits
- Existing biomass
- Long-term contracts
- REC double-counting
- Large hydro off ramp

COLORADO



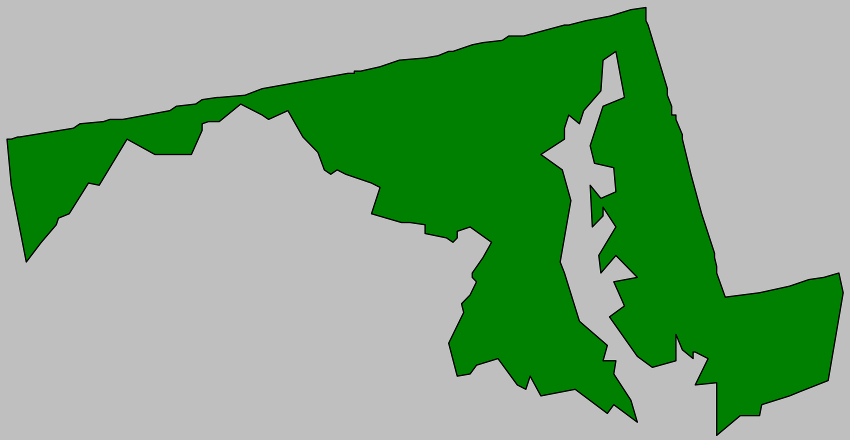
- From 10% → 20% by 2020 for coops
- 0.75% or 1% DG carve-out
- Eliminates in-state preferences
- Coal mine methane

NEVADA



- Lower EE allowances
- Surplus REC sales

MARYLAND



- Offshore wind carve-out of up to 2.5% in 2017
- Associated cost caps

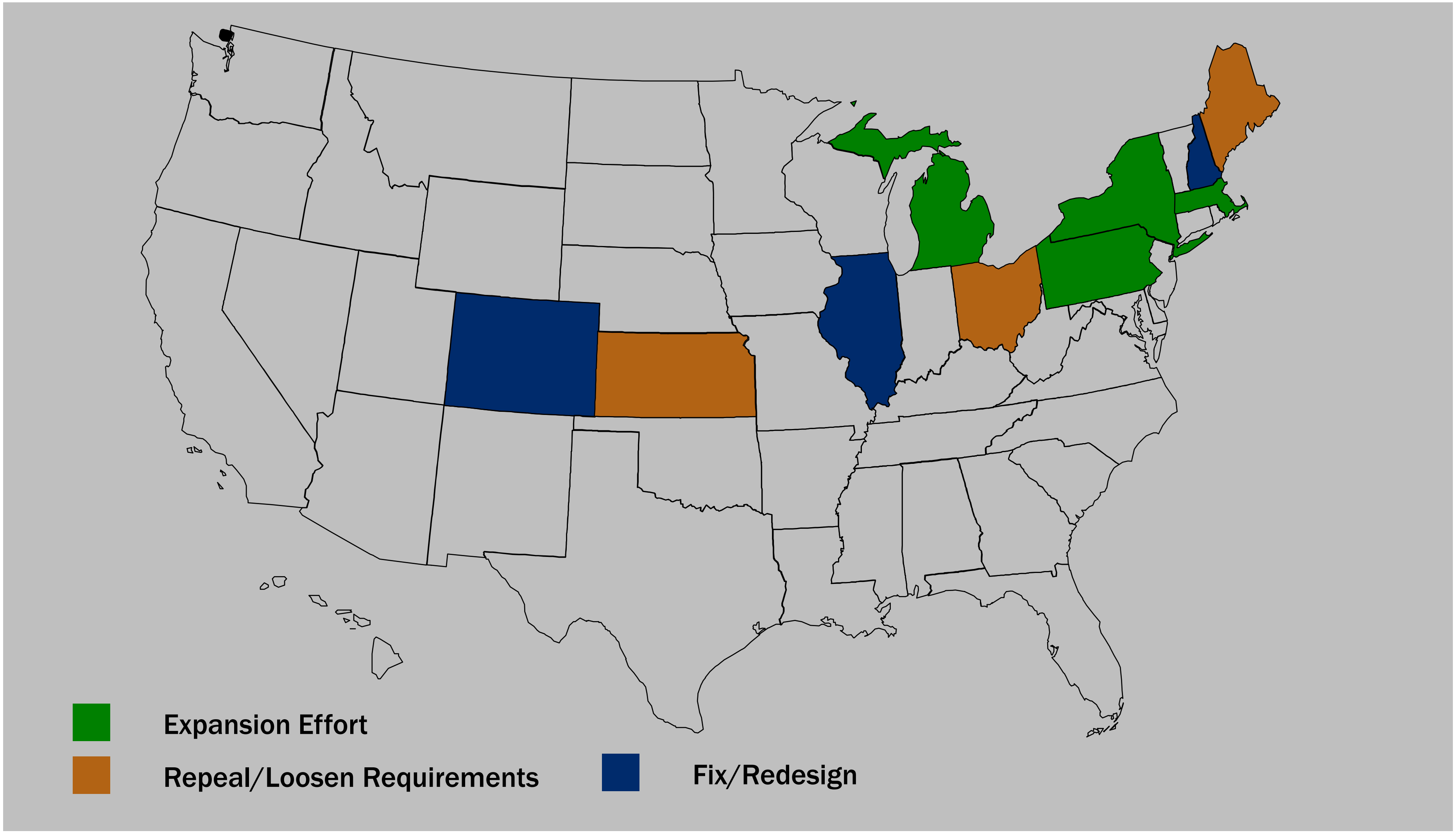
NEW STUDIES

- Colorado: Executive Order(s) convening coop working group
- Maryland: Thermal RE task force
- Montana: Broad cost/benefit analysis via legislative council committee
- New Hampshire: Future ACP rates, general RPS impacts

REGULATORY ACTIVITY

- Arizona: REC transactions, i.e., Track and Record
- California: Procurement Expenditure Limits
- New Mexico: Resource Diversity Requirements
- New Jersey: RPS Obligation Responsibility
- New York: NY-SUN; Main Tier Planning

2014 EXPECTED ACTIVITY



CONCLUSIONS

- Trend remains towards increased requirements and measured revisions
- Some uncertainties remain for 2013 impacts
- 2014 likely less active than 2013
- Studies may drive further changes
- Costs & cost caps remain key considerations
- Hydropower en vogue

Long term…DG/net metering discussions could be pivotal

QUESTIONS?

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