

A photograph of a wind farm in a field at sunset. The sun is low on the horizon, creating a bright orange glow and long shadows. Several wind turbines are visible, silhouetted against the sky. The foreground is a field of tall grass or grain.

# Creating Room for Voluntary Renewable Energy in RPS Policy

November 7, 2017  
2017 National Summit on RPS

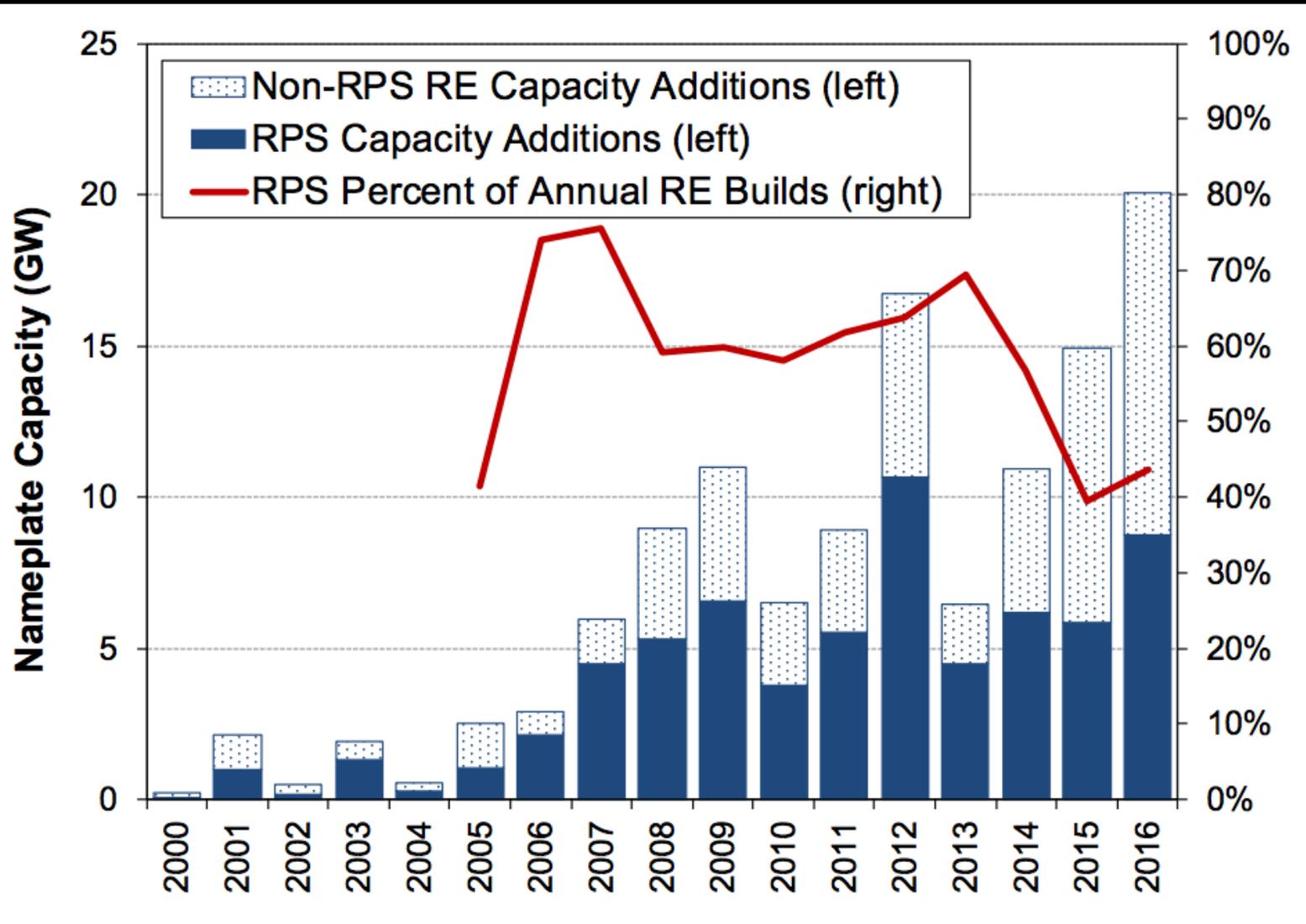


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- Why RPS should care about the voluntary market
- What the voluntary market cares about
- Issues at the intersection of voluntary and RPS
- Opportunities at the intersection of voluntary and RPS
- Takeaways

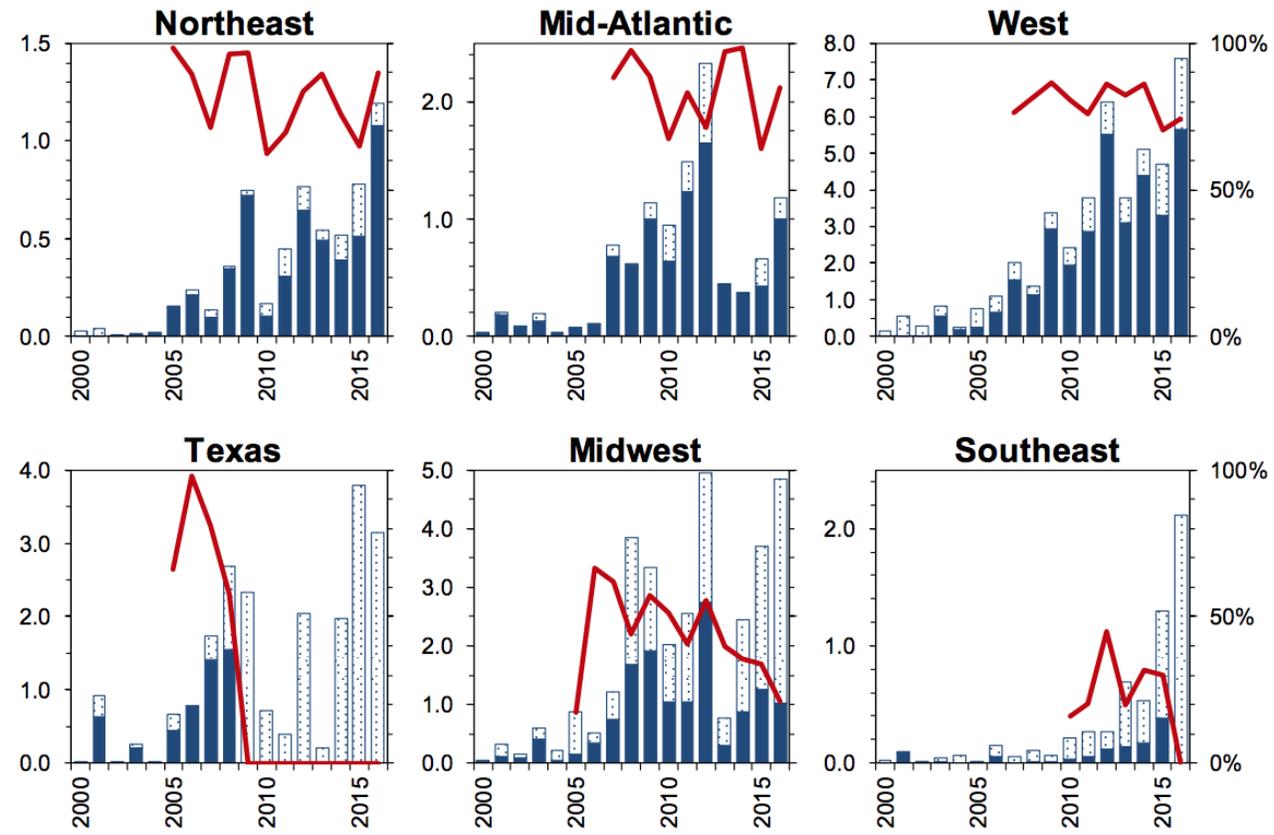
# Why should RPS care about the voluntary market?

- More renewable energy



Source:  
<https://emp.lbl.gov/sites/default/files/2017-annual-rps-summary-report.pdf>

Non-RPS RE Capacity Additions (left, GW)
  RPS Capacity Additions (left, GW)
  RPS Percent of Annual RE Builds (right)



Notes: Northeast consists of New England states plus New York. Actual growth shown for that region is estimated based on new RE capacity that meets the vintage requirements for RPS eligibility. Mid-Atlantic consists of states that are primarily within PJM (in terms of load served).

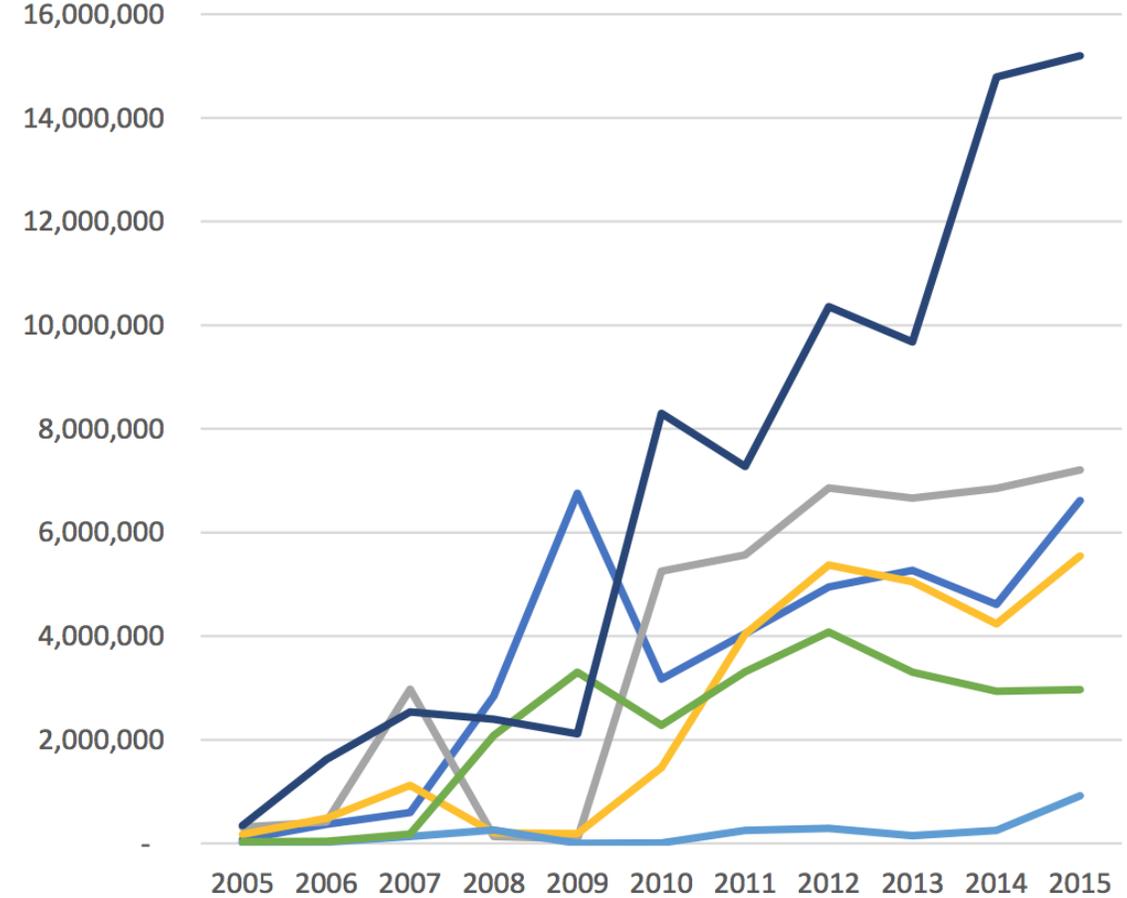
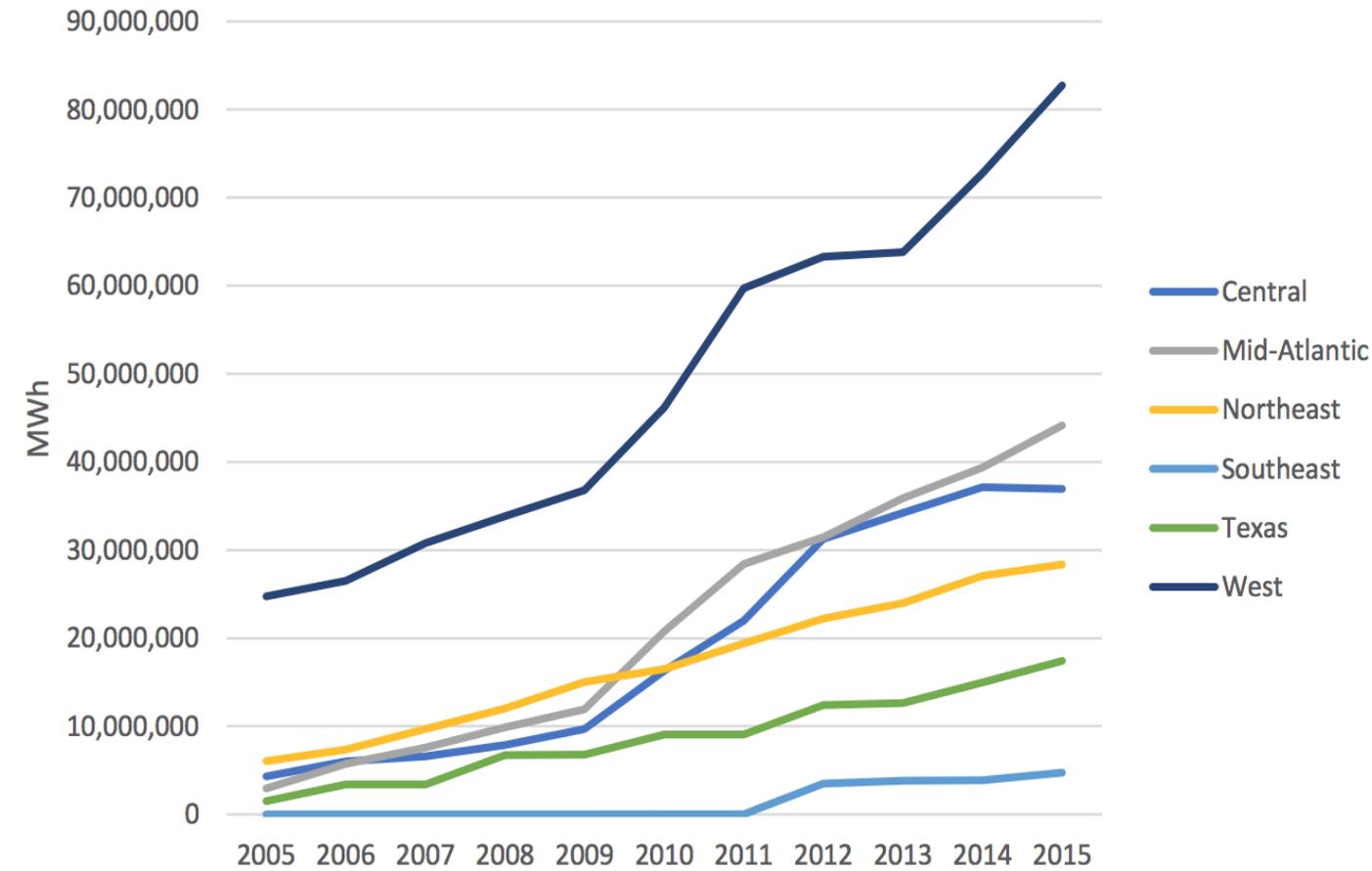
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# Why should RPS care about the voluntary market?

- More renewable energy
- Reduces the cost of RPS increases
- RPS and voluntary markets grow together

# RPS

# Voluntary



# Why should RPS care about the voluntary market?

- More renewable energy
- Reduces the cost of RPS increases
- RPS and voluntary markets grow together
- Common infrastructure and synchronized accounting rules

# What does the voluntary market care about?

- High-quality renewable energy
- Getting what they're paying for (accounting and claims)
- Making a difference (incl. “regulatory surplus”)
- Recognition

# Issues at the intersection of voluntary and RPS

- No voluntary market
- Double counting
- No regulatory surplus for the voluntary market
- Consumer protection
- Disaggregation

# Opportunities at the intersection of voluntary and RPS

- Facilities can supply both
- 100% products
- REC arbitrage
- Race to the top
- Interstate trading

# Takeaways

- Think about the role of the voluntary market
- Create room for the voluntary market
- Protect REC integrity
- Work with other states
- Support the voluntary market



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